

COVINGTON COUNTY HOSPITAL
Consolidated Budget
FYE 9/30/2020 Projected Budget

REVENUES	FYE 9/30/19 Annualized	FYE 9/30/2020 Budget
OPERATING REVENUE		
GROSS PATIENT REVENUE	\$ 42,979,739	\$ 43,909,125
GROSS NURSING HOME REVENUE	8,113,413	8,266,852
TOTAL GROSS PATIENT REVENUE	51,093,152	52,175,977
UPL/DSH PAYMENT	668,337	668,337
LESS CONTRACTUAL ALLOWANCES	22,275,593	23,044,231
NET PATIENT REVENUE	29,485,896	29,800,083
OTHER OPERATING REVENUE	2,169,630	2,466,730
TOTAL OPERATING REVENUE	31,655,526	32,266,813
OPERATING EXPENSES		
SALARY & WAGES	12,903,525	13,018,522
EMPLOYEE TAXES AND BENEFITS	2,515,155	2,537,380
PURCHASED SERVICES	5,091,065	5,114,424
SUPPLIES	2,721,263	2,820,422
REPAIR AND MAINTENANCE	845,815	880,833
RENTAL OF EQUIPMENT	299,777	299,864
INTEREST	163,106	161,635
DEPRECIATION	694,838	710,863
UTILITIES	592,394	592,394
PROVISION FOR BAD DEBTS	4,745,141	4,752,937
UPL BED TAX	349,257	352,678
MARKETING/ADVERTISING	63,386	69,124
OTHER COSTS	949,506	953,453
TOTAL OPERATING EXPENSES	31,934,228	32,264,529
NET INCOME (LOSS) FROM OPERATIONS	(278,702)	2,284
NON OPERATING REVENUE (EXPENSES)	-	-
NET INCOME (LOSS)	\$ (278,702)	\$ 2,284

COVINGTON COUNTY HOSPITAL
Hospital Only
FYE 9/30/2020 Projected Budget

REVENUES	FYE 9/30/19 <u>Annualized</u>	FYE 9/30/2020 <u>Budget</u>
OPERATING REVENUE		
GROSS PATIENT REVENUE		
IP - PATIENT REVENUE	\$ 2,693,381	\$ 2,740,677
SB - PATIENT REVENUE	8,135,601	8,278,462
OP - PATIENT REVENUE	12,540,635	12,760,849
ER - PATIENT REVENUE	14,750,677	15,009,698
CLN - PATIENT REVENUE	-	-
SCU - PATIENT REVENUE	-	-
TOTAL GROSS PATIENT REVENUE	38,120,294	38,789,686
UPL/DSH PAYMENT	668,337	668,337
LESS CONTRACTUAL ALLOWANCES	19,492,581	20,276,767
NET PATIENT REVENUE	19,296,050	19,181,256
OTHER OPERATING REVENUE	944,292	1,009,813
TOTAL OPERATING REVENUE	20,240,342	20,191,069
OPERATING EXPENSES		
SALARY & WAGES	7,670,268	7,737,686
EMPLOYEE TAXES AND BENEFITS	1,235,908	1,241,066
PURCHASED SERVICES	3,316,270	3,239,920
SUPPLIES	1,806,447	1,953,601
REPAIRS AND MAINTENANCE	709,233	727,814
RENTAL OF EQUIPMENT	138,835	138,835
INTEREST EXPENSE	131,771	131,771
DEPRECIATION EXPENSE	592,139	608,752
UTILITIES	496,329	496,329
PROVISION FOR BAD DEBTS	4,262,031	4,262,031
UPL BED TAX	69,248	69,248
MARKETING/ADVERTISING	63,386	69,124
OTHER COSTS	492,659	493,659
TOTAL OPERATING EXPENSES	20,984,524	21,169,836
NET INCOME (LOSS) FROM OPERATIONS	(744,182)	(978,767)
NON OPERATING REVENUE (EXPENSES)	-	-
NET INCOME (LOSS)	\$ (744,182)	\$ (978,767)

COVINGTON COUNTY HOSPITAL
Clinics Only
FYE 9/30/2019 Projected Budget

	<u>FYE 9/30/18 Annualized</u>	<u>FYE 9/30/2019 Budget</u>
REVENUES		
OPERATING REVENUE		
GROSS PATIENT REVENUE	\$ 4,859,445	\$ 5,119,439
LESS CONTRACTUAL ALLOWANCES	<u>830,294</u>	<u>830,294</u>
NET PATIENT REVENUE	<u>4,029,151</u>	<u>4,289,145</u>
OTHER OPERATING REVENUE	<u>1,071,332</u>	<u>1,257,332</u>
TOTAL OPERATING REVENUE	<u>5,100,483</u>	<u>5,546,477</u>
OPERATING EXPENSES		
SALARY & WAGES	3,157,756	3,164,125
EMPLOYEE TAXES AND BENEFITS	414,484	414,971
PURCHASED SERVICES	123,244	123,244
SUPPLIES	321,230	321,230
REPAIR AND MAINTENANCE	85,999	85,999
RENTAL AND LEASES	156,432	156,432
UTILITIES	57,923	57,923
PROVISION FOR BAD DEBTS	170,419	170,419
OVERHEAD ALLOCATION	501,267	501,267
OTHER COST	<u>295,405</u>	<u>295,405</u>
TOTAL OPERATING EXPENSES	<u>5,284,159</u>	<u>5,291,015</u>
NET INCOME (LOSS) FROM OPERATIONS	(183,676)	255,462
NON OPERATING REVENUE (EXPENSES)	<u>-</u>	<u>-</u>
NET INCOME (LOSS)	<u><u>\$ (183,676)</u></u>	<u><u>\$ 255,462</u></u>

COVINGTON COUNTY HOSPITAL
Arrington Living Center
FYE 9/30/2020 Projected Budget

REVENUES	FYE 9/30/19 Annualized	FYE 9/30/2020 Budget
OPERATING REVENUE		
GROSS PATIENT REVENUE	\$ 8,113,413	\$ 8,266,852
UPL/DSH PAYMENT	-	-
LESS CONTRACTUAL ALLOWANCES	1,952,718	1,937,170
NET PATIENT REVENUE	6,160,695	6,329,682
OTHER OPERATING REVENUE	154,006	199,585
TOTAL OPERATING REVENUE	6,314,701	6,529,267
OPERATING EXPENSES		
SALARY & WAGES	2,075,501	2,116,711
EMPLOYEE TAXES AND BENEFITS	363,496	380,076
PURCHASED SERVICES	1,651,551	1,751,260
SUPPLIES	593,586	545,591
REPAIR AND MAINTENANCE	50,583	67,020
RENTAL OF EQUIPMENT	4,510	4,597
INTEREST	31,335	29,864
DEPRECIATION	102,699	102,111
UTILITIES	38,142	38,142
PROVISION FOR BAD DEBTS	312,691	320,487
UPL BED TAX	280,009	283,430
MARKETING/ADVERTISING	-	-
OTHER COSTS	161,442	164,389
TOTAL OPERATING EXPENSES	5,665,545	5,803,678
NET INCOME (LOSS) FROM OPERATIONS	649,156	725,589
NON OPERATING REVENUE (EXPENSES)	-	-
NET INCOME (LOSS)	\$ 649,156	\$ 725,589